

Information on the top five brokers and quality of execution obtained for the year of 2023

Regulatory Scope: Markets in Financial Services Directive II (MiFID II) and Regulatory Technology Standards 28 (RTS 28)
Fund scope: Ancillary services (Nebendienstleistungen) of Amundi Deutschland GmbH (AMD) in accordance with MiFID II
Publication Date: 30.04.2024

Nach MiFID II haben Fondsgesellschaften ab dem 3. Januar 2018 über die Ausführungsqualität ihrer Handelsentscheidungen zu berichten. Die Berichtspflicht gilt nicht für alle Transaktionen, sondern betrifft nur Geschäfte im Rahmen der Finanzportfolioverwaltung nach MiFID II. Nur auf Grundlage dieser Geschäfte werden die fünf wichtigsten Broker ermittelt und die Ergebnisse der Ausführung bewertet. Die Ausführung von Transaktionen, die bei der Verwaltung von Investmentfonds nach dem KAGB anfallen, ist nicht Gegenstand der Qualitätsberichte. Die Angaben in dem vorliegenden Bericht sind damit nicht repräsentativ für die gesamte Handelstätigkeit der AMD.

AMD weist ab dem 3. Januar 2018 separate Preise für die Ausführung von Geschäften aus. Diese reinen Ausführungspreise dienen u.a. als Grundlage für die Analyse der Ausführungsqualität.

Bericht über die Ausführungsqualität nach MiFID II der Top 5 Broker für professionelle Kunden (RTS 28)

(a) Gemäß Best Execution Policy finden folgende Ausführungsfaktoren Anwendung:

Preis des Finanzinstruments / Kosten des Auftrags / Wahrscheinlichkeit und Ausführungsgeschwindigkeit / Liquidität sowie Bonität des Brokers. Bei hoher Verfügbarkeit und Liquidität bilden der Preis und die Kosten der Orderausführung die höchste Priorität.

(b) Bezüglich der sich hieraus ergebenden potentiellen Interessenkonflikte verweisen wir auf die AMD Conflict of Interest Policy.

AMD hat das Trading Desk an die Amundi Intermediation zum 14.05.2018 ausgelagert. Ein Teil der Orders wurden an die Amundi Intermediation weitergeleitet. Bestimmte Orders, welche die ex-Lyxor Fonds betrafen, wurden im Zuge der Übernahme von Lyxor zum 01.06.2022 sukzessive auf die Amundi-Systeme integriert und werden separat ausgewiesen.

Im ANHANG 1 ist die Top 5 Brokerübersicht der von der Amundi Intermediation für die AMD ausgeführten Orders dargestellt.

Im ANHANG 2 ist die Top 5 Brokerübersicht der AMD für Orders ohne Amundi Intermediation dargestellt.

Die Amundi Intermediation ist eine 100%ige Tochter der Amundi Asset Management S.A.S. AMD sind keine Interessenkonflikte bekannt, welche die Amundi Intermediation davon abhält, im besten Kundeninteresse die Orderaufträge auszuführen.

(c) Es bestehen keine besonderen Vereinbarungen bezüglich erhaltener / geleisteter Zahlungen, Abschlägen oder sonstigen nicht monetäre Leistungen.

(d) Zusammenführung der Brokerlisten von Amundi Intermediation sowie AMD. Die Brokerliste der AMD wird regelmäßig überprüft und ggf. angepasst.

(e, f, g, h) n/a

Professional Client Types

Class of Instrument		(a) Equities: Tick Size Liquidity Band 1 and 2				
Notification if <1 average trade		N				
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
AMUNDI INTERMEDIATION (969500PYLFBEO65O736)	3,8%	32,7%	N/A	N/A	N/A	
AMUNDI DEUTSCHLAND (5299005923SBN3T3DZ94)	96,2%	67,3%	N/A	N/A	N/A	
Top 5 Total	100,0%	100,0%	N/A	N/A	N/A	

Class of Instrument		(a) Equities: Tick Size Liquidity Band 3 and 4				
Notification if <1 average trade		N				
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
AMUNDI INTERMEDIATION (969500PYLFBEO65O736)	100,0%	100,0%	N/A	N/A	N/A	
Top 5 Total	100,0%	100,0%	N/A	N/A	N/A	

Class of Instrument	(a) Equities: Tick Size Liquidity Band 5 and 6					
Notification if <1 average trade per business day in the previous year	N					
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
AMUNDI INTERMEDIATION (969500PYLFIBEO650736)	100,0%	100,0%	N/A	N/A	N/A	
Top 5 Total	100,0%	100,0%	N/A	N/A	N/A	

Class of Instrument	(b) Debt Instruments (Bonds)					
Notification if <1 average trade per business day in the previous year	N					
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
AMUNDI INTERMEDIATION (969500PYLFIBEO650736)	100,0%	100,0%	N/A	N/A	N/A	
Top 5 Total	100,0%	100,0%	N/A	N/A	N/A	

Class of Instrument	(b) Debt Instruments (Money markets instruments)					
Notification if <1 average trade per business day in the previous year	N					
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
AMUNDI INTERMEDIATION (969500PYLFIBEO650736)	100,0%	100,0%	N/A	N/A	N/A	
Top 5 Total	100,0%	100,0%	N/A	N/A	N/A	

Class of Instrument	(c) Interest rates derivatives					
Notification if <1 average trade per business day in the previous year	N					
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
AMUNDI INTERMEDIATION (969500PYLFIBEO650736)	100,0%	100,0%	N/A	N/A	N/A	
Top 5 Total	100,0%	100,0%	N/A	N/A	N/A	

Class of Instrument	(d) Credit derivatives					
	n/a					

Class of Instrument	(e) Currency derivatives					
Notification if <1 average trade per business day in the previous year	N					
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
AMUNDI INTERMEDIATION (969500PYLFIBEO650736)	91,7%	98,9%	N/A	N/A	N/A	
AMUNDI DEUTSCHLAND (5299005923SBN3T3DZ94)	8,3%	1,1%	N/A	N/A	N/A	
Top 5 Total	100,0%	100,0%	N/A	N/A	N/A	

Class of Instrument	(f) Structured finance instruments					
	n/a					

Class of Instrument		(g) Equity derivatives				
Notification if <1 average trade per business day in the previous year	N					
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
AMUNDI INTERMEDIATION (969500PYLFBEO65O736)	50,9%	98,8%	N/A	N/A	N/A	
AMUNDI DEUTSCHLAND (52990059235BN3T3DZ94)	49,1%	1,2%	N/A	N/A	N/A	
Top 5 Total	100,0%	100,0%	N/A	N/A	N/A	

Class of Instrument		(h) Securitized derivatives				
	n/a					

Class of Instrument		(i) Commodities derivatives and emission allowances Derivatives				
	n/a					

Class of Instrument		(j) Contracts for difference				
	n/a					

Class of Instrument		(k) Exchange Traded Products				
Notification if <1 average trade per business day in the previous year	N					
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
AMUNDI INTERMEDIATION (969500PYLFBEO65O736)	100,0%	100,0%	N/A	N/A	N/A	
Top 5 Total	100,0%	100,0%	N/A	N/A	N/A	

Class of Instrument		(l) Emission allowances				
	n/a					

Class of Instrument		(m) Other instruments (Convertibles Bonds)				
Notification if <1 average trade per business day in the previous year	N					
Top five brokers ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
AMUNDI INTERMEDIATION (969500PYLFBEO65O736)	100,0%	100,0%	N/A	N/A	N/A	
Top 5 Total	100,0%	100,0%	N/A	N/A	N/A	